

# STEELE MEMORIAL MEDICAL CENTER

203 S. DAISY ST. ~ SALMON, IDAHO 83467 ~ (208)756-5600 ~ FAX (208) 756-4169

## BOARD OF DIRECTOR'S MEETING

May 24, 2022

### MINUTES

MEMBERS PRESENT: Kristin Troy, Chair  
Dennis Lile, Vice Chair  
Ingrid Fulstone, Secretary/Treasurer  
Chuck Bloodgood  
Dennis Krasowski  
David Weston  
Ex Officio:  
Rick Snyder, Lemhi County Commissioner

ABSENT: Chuck Mark

OTHERS PRESENT: Lisa Loughran, COO/CNO  
Joshua Corbridge, CHRO  
Shawn Huston, CQO  
Nancy Osmundson, Foundation Marketing Communications Officer  
Ryan Larson, Fiscal Services Director  
Preston Becker

Minutes recorded by Judy Washbon, Med Staff Services Director / Executive Assistant

CALL TO ORDER: The meeting was called to order at 4:30 p.m. by K. Troy.

EXECUTIVE SESSION: **MOTION:** Motion was made and seconded to move into executive session under Idaho Code 74-206(1)(a)(b) to consider: Provider Credentialing; Personnel Discussions; Motion carried unanimously by rollcall. Executive session adjourned at 5:39 p.m.

PUBLIC COMMENT: T. Bowerman gave public comment on behalf of the 2L Coalition. Discussed best practices on board term limits and has requested term limits be reinstated and request the board discuss term limits as an agenda item at the June board meeting. The Coalition is very concerned about what is happening at the hospital and concerned over the rotating acting CEO's. T. Bowerman shared concerns over lack of experience and suggested that R. Larson and B. Miller be made acting CEO. The suggestion was made that the board members could also take turns as acting CEO and come to work in the hospital CEO office to take care of hospital operations. The request was also made for the board to create a committee charter for the SMMC Board Candidate Review Committee. T. Bowerman expressed the 2L Coalition cares about the hospital and just wants to help.

#### FINANCE

#### COMMITTEE REPORT:

*April*

*Financial Report:*

I. Fulstone and R. Larson reviewed and discussed the April financial report and provided a brief overview of the financial narrative. Overall performance and EBITDA were a loss. Total days cash on hand is 139. Expenses are high,

revenue losses primarily due to contract labor and loss of orthopedic surgeries. J. Corbridge presented a graph on travelers/expense and noted traveler's contracts are coming down. Discussions followed. P. Becker noted many health care organizations are dealing with the same financial issues, e.g. no staff, hiring travelers, Covid recovery, etc. P. Becker also noted that SMMC's income statement, balance sheets are very strong and that is the true the indicator.

**MOTION:** Motion was made and seconded to approve the April Finance Report as presented. Motion carried unanimously.

*Lemhi County Bond  
Payment Approval:*

K. Troy reported the annual county tax bond is due. This is an annual payment toward the hospital General Obligation bond. The bond pays off in 2027.

**MOTION:** Motion was made and seconded to approve and pay the annual Lemhi County Bond payment in the amount of \$232k. Motion carried unanimously.

*Additional Bank  
Signers:*

Discussion was held on the need to add additional bank signers. At this time only the CFO and COO/CNO are signers.

**MOTION:** Motion was made to approve adding the Board Chair, Vice Chair and P. Becker as signers.

**MOTION** was amended as follows: Motion was made and seconded to add the Board Chair, Vice Chair D. Lile, CEO P. Becker, S. Huston and J. Voorhees as bank account signers. Motion carried unanimously.

*Bylaws Committee  
Report:*

D. Weston reported the bylaws have been previously reviewed by committee members. The Bylaws Committee is meets on May 27<sup>th</sup>.

*Board Candidate Review  
Committee:*

D. Lile reported the committee will start meeting in June. Ads will be posted in the paper, the deadline for interested candidates will be August 1<sup>st</sup>, interviews will be held in August followed by recommendations to the board and county in Sept/Oct. New board members will take the Oath of Office at the October board meeting.

*Quarterly Quality  
Council Report:*

S. Huston gave a brief summary on the Quarterly Quality report. The Council met on April 25<sup>th</sup> and reviewed PI studies, Press Ganey reports, processes, Action Cue and compliance reports.

*Other Business:*

*Provider A&B Credentialing:* Provider B Credentialing will be tabled until next month.

**MOTION:** Motion was made and seconded to approve Provider A Credentialing Report as presented. Motion carried unanimously.

*Provider A-D Reappointments*

*Credentialing Reports:*

**MOTION:** Motion was made and seconded to approve Providers A-D Reappointment Credentialing Reports as presented. Motion carried unanimously.

*SMMC Community*

*Stakeholder Chair Appt:*

K. Troy appointed David Weston as chair for the SMMC Community Stakeholder Committee.

**MOTION:** Motion was made and seconded to accept the appointment of David Weston as chair of the SMMC Community Stakeholder Committee. Motion carried unanimously.

*SMMC CEO Evaluation*

*Committee:*

K. Troy appointed Chuck Mark as chair and Ingrid Fulstone as a member of the SMMC CEO Evaluation Committee.

**MOTION:** Motion was made and seconded to accept the appointment of Chuck Mark as chair and Ingrid Fulstone to the SMMC CEO Evaluation Committee. Motion carried unanimously.

*SMMC Finance*

*Committee:*

K. Troy appointed Dennis Krasowski as a member of the SMMC Finance Committee.

**MOTION:** Motion was made and seconded to accept the appointment of Dennis Krasowski to the SMMC Finance Committee. Motion carried unanimously.

*Master Facilities Plan*

*Update:*

L. Loughran reported representatives from AHFP were on site last week conducting interviews and facility tours with department directors. The plan is in draft form. The cost should be 100% funded by grant money. N. Osmundson should hear by the end of May, early June on disposition of the grants. The SMMC Foundation was thanked for their help with funding. The MFP drafts will hold until P. Becker starts.

*Huron Executive*

*Coaching Contract:*

K. Troy led a discussion on the Huron executive coaching contract. Concerns were previously discussed by the Admin team over the cost and timing of the coaching sessions. The Huron contract ends in October, leaving very limited time for coaching sessions. Further discussions continued and the amended agreement will be put on hold at this time.

*Strategic Plan Update:*

L. Loughran reported the strategic plan has not yet been finalized; LEM goals need to be added; will wait for the new CEO, P. Becker to arrive.

*AHA Governance*

*Committee Update:*

K. Troy reported on her recent attendance in Minneapolis for the AHA Governance Committee meeting. Highlights and discussions included:

- Financials challenges of health systems across the country;
- Health equity and how it interfaces with strategic plans;
- How Covid has affected healthcare facilities;
- The importance of telehealth as a growing industry;

- Conversations on commercial insurers and accountability;
- There are 500 CAH's across the countries that are in danger of closing. Across the country, hospitals are facing the worse financials ever;
- A contact was made with fellow board member from the Cleveland Clinic who will be sending information regarding board member board orientation;

*Other:* K. Troy reported M. Ellison's resignation and thanked her for her service on the board.

N. Osmundson reported on the SMMC Foundation and described some of the projects the Foundation is working on.

CONSENT CALENDAR: Included in the consent calendar were the following items:

- Minutes from April 26, 2022, May 17, 2022-Special Meeting;
- COO / Patient Care Services Report;
- Additional Administrative Reports;

**MOTION:** Motion was made and seconded to approve the Consent Calendar. Motion carried unanimously.

APPROVAL OF PERSONNEL ACTIONS: **MOTION:** Motion was made and seconded to appoint R. Larson as interim CFO. Motion carried unanimously.

K. Troy presented L. Loughran with a glass art plaque thanking her for her passion, leadership and dedication to her job.

ADJOURNMENT: Meeting was adjourned at 7:00 p.m.