

STEELE MEMORIAL MEDICAL CENTER

203 S. DAISY ST. ~ SALMON, IDAHO 83467 ~ (208)756-5600 ~ FAX (208) 756-4169

BOARD OF DIRECTOR'S MEETING September 24, 2024

MINUTES

MEMBERS PRESENT: Jean Anders, Chair
Chuck Mark, Acting Vice Chair
Dennis Krasowski, Secretary/Treasurer
David Weston
Diana Ketterling
Lori Stacy
Steve Lish
Ex Officio:
Preston Becker, CEO
Joe Krakker, DO, Chief of Staff

ABSENT: Robert Frahme
Kim Kesl, Lemhi County Commissioner (voting)

OTHERS PRESENT: Ryan Larson, CFO
Kelly McNitt, CNO
Shawn Huston, CQO

Minutes recorded by Judy Washbon, Executive Assistant / Med Staff Services Director.

CALL TO ORDER: The meeting was called to order at 4:30 p.m. by J. Anders.

EXECUTIVE SESSION: **MOTION:** Motion was made and seconded to move into executive session under Idaho Code 74-206(1)(a)(b)(c)(i) to consider: Physician Contract; Provider Credentialing and Privileging; Personnel Discussion; Property Acquisition; Risk Management Regarding Potential Claims:
Motion carried unanimously by rollcall. Executive session adjourned at 4:58 p.m.

PUBLIC COMMENT: None
PRESENTATION:

FINANCE

COMMITTEE REPORT:

August Financial Report:

R. Larson reviewed and discussed the August financial report and provided a brief overview of the financial narrative and noted August achieved the highest all time revenue. Reviewed and discussed the cash flow item analysis.

The overall financial performance for August was a net gain of \$74,868; The month had a positive EBITDA of \$134,958; EBITDA on a percentage basis was 4.0% for the month; Total patient services revenue was \$5.9M, an all-time high record and higher than the prior month by \$100K; Daily revenue for the month was \$191K, the prior month was \$187K; Day's cash on hand is at 82 days for the month.

MOTION: Motion was made and seconded to approve the August Finance report as presented. Motion carried unanimously.

Board Candidate
Review Committee:

D. Weston reported the committee interviewed R. Hilgendorf and recommends board appointment. D. Ketterling is seeking reappointment. Discussion followed.

MOTION: Motion was made and seconded to accept and recommend R. Hilgendorf for a new board appointment and D. Ketterling for reappointment to the Lemhi County Commissioners. Motion carried unanimously.

Strategic Planning
Committee Report:

J. Anders reported the Strategic Planning Committee met on September 18th. The committee is developing a draft plan and is also waiting for the results of the employee engagement survey. J. Anders reviewed the recommendations with the board and reported the committee will recommend the plan at the October board meeting. P. Becker reminded we are on the final year of a 3 year plan. The Strategic Plan should be reviewed each year and noted it is a fluid plan. Next year we will be looking at our next 3 or 5 year plan. The committee is currently working on setting the 2025 goals.

Quarterly Quality &
Compliance Report:

S. Huston reviewed and discussed the Quarterly Quality & Compliance report.

Other Business:
Providers A&B
New Appointments:

MOTION: Motion was made and seconded to approve provider new appointments A&B as presented in executive session. Motion carried unanimously.

Provider C New
Privilege Request:

MOTION: Motion was made and seconded to approve provider C new privileges request as presented in executive session. Motion carried unanimously.

Physician Contract:

MOTION: Motion was made and seconded to approve the new physician contract as presented in executive session. Motion carried unanimously.

Board Education:
(Chapter 10: The Guide
to Good Governance)

J. Anders led a discussion on a review of chapter 10 “Board Orientation, Education, & Evaluation” and Chapter 11: “Committees” from The Guide to Good Governance for Hospital Boards. Discussion followed. Board evals / self-assessments were discussed. Discussed the importance of board members taking advantage of educational opportunities. Discussed new board member orientation and the board handbook given to new trustees. Also discussed was if an Audit Committee is needed; this is unnecessary as it’s covered under the Finance Committee. Board members are asked to read Chapter 12 “Meeting Processes” for review at the October meeting.

*November Board
Meeting schedule:*
close

J. Anders discussed changing the November meeting date because it is so close to the Thanksgiving Holiday. Proposed rescheduling to December 3rd.

MOTION: Motion was made and seconded to approve rescheduling the November board meeting to December 3rd. Motion carried unanimously.

CONSENT CALENDAR:

Included in the consent calendar were the following items:

- Minutes from the August 27, 2024 meeting;
- Administration reports discussed;
 - P. Becker, CEO reported:
 - Employee wage analysis' have been conducted;
 - Will be reviewing employee engagement survey results and feedback soon;
 - Recruitment updates were given: 2 new PA's hired, should start this fall; 1 new CRNA hired;
 - We continue to experience growth;
 - A brief discussion held regarding billing updates;
 - Discussed the MOH's Lab for Dermatology;
 - SMMC was a major sponsor for the Salmon Marathon;
 - The Break for Breakfast event will be held next week, Oct. 2nd;
 - The Pink Tea event will be held on Oct. 11th, Dr. Lee will be presenting;
 - The Foundation Donor Appreciation dinner will be Nov. 8th;
 - The organizational scorecard was reviewed;
 - Discussed the IHA PAC (political action committee). If board members are interested in donating, it is a worthy cause;

MOTION: Motion was made and seconded to approve the Consent Calendar. Motion carried unanimously.

ADJOURNMENT:

Meeting was adjourned 5:47 p.m.