

# STEELE MEMORIAL MEDICAL CENTER

203 S. DAISY ST. ~ SALMON, IDAHO 83467 ~ (208)756-5600 ~ FAX (208) 756-4169

## BOARD OF DIRECTOR'S MEETING

March 22, 2023

### MINUTES

MEMBERS PRESENT: Dennis Lile, Chair  
Chuck Bloodgood, Vice Chair  
Dennis Krasowski, Treasurer  
David Weston  
Chuck Mark  
Jean Anders  
Diana Ketterling  
Ex Officio:  
Preston Becker, CEO  
Linda Powell, MD, Chief of Staff  
Kim Kesl, Lemhi County Commissioner - Voting

OTHERS PRESENT: Ryan Larson, CFO  
Shawn Huston, CQO  
Marsha Sensat, Interim CNO  
Kevin Smith, CPA, Partner-Eide Bailly

Minutes recorded by Judy Washbon, Executive Assistant / Med Staff Services Director

CALL TO ORDER: The meeting was called to order at 4:30 p.m. by D. Lile.

EXECUTIVE SESSION: **MOTION:** Motion was made and seconded to move into executive session under Idaho Code 74-206(1)(a)(b) to consider: Provider Credentialing; Motion carried unanimously by rollcall. Executive session adjourned at 4:38 p.m.

PUBLIC COMMENT: None

FY2022 AUDIT REPORT PRESENTATION: Kevin Smith, CPA, Audit Partner with Eide Bailly LLP reviewed and discussed the financial audit results and processes. A power point presentation was delivered and reports were given on:

- Scope of the audit – in good order;
- Required Communications
  - i. Significant audit findings and risks discussed;
  - ii. Corrected and Uncorrected Adjustments;
  - iii. Qualitative Aspects of Accounting Practices;
  - iv. Estimated Third Party Payor Settlements;
  - v. Management Letter;
- Financial Results and Comparisons;
  - i. Revenue and Expense;
- Discussed the new lease standards;
  - Total margin & operating margin discussed;
  - Reviewed current ratio; Days cash on hand; A/R days;

FINANCE

COMMITTEE REPORT:

*February Financial Report:*

R. Larson reviewed and discussed the February financial reports and provided a brief overview of the financial narrative and reported an overall net loss of \$424,700. February saw a negative EBITDA of \$357,655. Days Cash on Hand is 105 days. R. Larson also reported that to date, March is looking very good and noted if we continue on this trajectory for the rest of the month we will be above goal. P. Becker also noted that the first few months of the fiscal year, we're spending more than taking in. Continued discussions followed.

**MOTION:** Motion was made and seconded to approve the February Finance report as presented. Motion carried unanimously.

*Clinic Bond Payment:*

R. Larson discussed the request for the Clinic Bond Payment of \$197,940.84. This is a separate payment from the Hospital Bond and is a fixed amount. It is essentially our mortgage payment on the clinic and is paid to the bank.

**MOTION:** Motion was made and seconded to approve the Clinic Bond Payment as presented. Motion carried unanimously.

*Audit Report:*

**MOTION:** Motion was made and seconded to approve the FY2022 Audit Report as presented. Motion carried unanimously.

Other Business:

*Providers A, B, C, D*

*Credentialing Reports:*

**MOTION:** Motion was made and seconded to approve Providers A, B, C and D New Appointment Credentialing Reports as presented. Motion carried unanimously.

*Providers A, B, C*

*Reappointment*

*Credentialing Reports:*

**MOTION:** Motion was made and seconded to approve Providers A, B, and C Reappointment Credentialing Reports as presented. Motion carried unanimously.

*New Board Member*

*Proposal:*

D. Weston discussed board candidate, Lori Stacy. Ms. Stacy was previously employed as the Executive Assistant at SMMC for 5 years, and then moved working as a para legal for 8 years. She recently moved back to Salmon and has experience toward understanding on how boards function.

**MOTION:** Motion was made and seconded to approve and recommend Lori Stacy for board appointment to the County Commissioners. Motion carried unanimously.

*Other:*

None

CONSENT CALENDAR:

Included in the consent calendar were the following items:

- Minutes from the February 28, 2023 meeting;
- Medical Staff Report;
- Administration report was discussed and P. Becker CEO reported on the 5 Pillars:

- People: Social media advertising has been very successful. The Tik tok videos are receiving a large number of views and HR is seeing an uptick in employee applications. Our billboard is up and we are currently meeting our turnover goals. The oncologists start next week, and an oncology clinic will be held every Monday. A physician candidate for the ED was on site on Monday;
- Growth: We are doing what we can to grow and expand but it must be in a responsible manner. Discussed that instead of new construction and building, a move into an existing building is being researched;
- Community: The Community Health Fair will be held Saturday, April 22<sup>nd</sup>;
- Finance: The financial feasibility study has been completed. At this point in our current financial state we do not want to do any major remodeling or construction projects. We are looking at other possible options;
- Quality: Will be concentrating on patient safety and our focus will be on education and staff competencies; The new CNO will be here next month and this will be one of her first projects to focus on;
- Discussed legislation updates, particularly Medicaid being pushed to managed care – this will not happen for now, but the state will create a task force to study;
- No new information regarding property tax legislation;
- Rural nurse loan repayment was passed and signed by Governor and will award up to 125k in loan repayments. This is great news and a positive recruiting tool;
- Virtual Care Bill passed the senate unanimously – Idaho is seeking to make it permanent, particularly with telemedicine;
- The State approved 16 new seats for residencies;
- Dr. Powell was thanked for her leadership and dedication as Chief of Staff;

**MOTION:** Motion was made and seconded to approve the Consent Calendar.  
Motion carried unanimously.

**ADJOURNMENT:** Meeting was adjourned at 5:54 p.m.