

STEELE MEMORIAL MEDICAL CENTER

203 S. DAISY ST. ~ SALMON, IDAHO 83467 ~ (208)756-5600 ~ FAX (208) 756-4169

BOARD OF DIRECTOR'S MEETING

June 27, 2023

MINUTES

MEMBERS PRESENT: Dennis Lile, Chair
Chuck Bloodgood, Vice Chair
Dennis Krasowski, Treasurer
David Weston
Jean Anders
Lori Stacy
Ex Officio:
Preston Becker, CEO
Kim Kesl, Lemhi County Commissioner - Voting
Joe Krakker, DO, Chief of Staff

OTHERS PRESENT: Kelly McNitt, CNO
Ryan Larson, CFO
Shawn Huston, CQO

ABSENT: Chuck Mark
Diana Ketterling

Minutes recorded by Judy Washbon, Executive Assistant / Med Staff Services Director

CALL TO ORDER: The meeting was called to order at 4:30 p.m. by D. Lile.

EXECUTIVE SESSION: **MOTION:** Motion was made and seconded to move into executive session under Idaho Code 74-206(1)(a)(b)(c) to consider: Provider Credentialing; Facility Master Plan Progress Report; Personnel Discussions; Motion carried unanimously by rollcall. Executive session adjourned at 4:52 p.m.

PUBLIC COMMENT: None

FINANCE

COMMITTEE REPORT:

May Financial Report:

R. Larson reviewed and discussed the financial report and provided a brief overview of the financial narrative. It was reported that May was a very good month. Nearly all clinical departments were up; cash collections are looking very good. The overall net was a gain of \$280,434. The month showed a positive EBITDA of \$314,179, on a percentage basis EBITDA was a positive 10.4%; Days Cash on Hand is 105 days.

MOTION: Motion was made and seconded to approve the May Finance report as presented. Motion carried unanimously.

Lemhi County Bond Contribution:

P. Becker discussed the Lemhi County Hospital bond and reviewed a brief history: The bond was created and approved by the taxpayers in the early

2000's during a time when the hospital was in poor financial condition. It was predicted at the time that the hospital would never be able to make a contribution towards the bond. The intention was that 100% of the debt would be covered by the county. When the hospital became profitable and financially viable, discussions were held between the county and hospital and parameters for payment were agreed upon. The hospital had discussed how it could ease the burden on the taxpayers. The hospital made its first contribution payment in 2005. Since then, SMMC has contributed nearly \$4MM to help the county reduce taxpayer burden. P. Becker noted the Board has done a wonderful job helping to relieve the tax payer's burden. The bond is actually the County's responsibility and as a Lemhi County resident, P. Becker thanked the board for their continued diligence in helping reduce the taxpayer's burden over the years.

MOTION: Motion was made and seconded to approve the contribution of \$232k towards the annual Lemhi County Bond as presented. Motion carried unanimously.

*Property Building
Acquisition:*

MOTION: Motion was made and seconded to approve the real estate purchase and sale agreement as discussed in executive session. Motion carried unanimously.

*Other Business:
Providers A
Credentialing Reports:*

MOTION: Motion was made and seconded to approve Provider A New Appointment Credentialing Report as presented. Motion carried unanimously.

*Providers A-P
Reappointment
Credentialing Reports:*

MOTION: Motion was made and seconded to approve Providers A-P Reappointment Credentialing Reports as presented. Motion carried unanimously.

*Time Sensitive Emergency
Resolution 2023*

P. Becker reported the hospital will be re-certified this year for our Time Sensitive Emergency (TSE) certification. We are in our 3 year window for recertification, this ensures we have the proper protocols in place to designate us as a Level IV Trauma Center. We are also seeking a designation for stroke and STEMI care. D. Lile read the Resolution to the board that states SMMC resolves to support the hospital's stroke & STEMI programs and will participate with the initiatives to further the standards of the Idaho Time Sensitive Emergency System for Level IV Trauma Centers.

MOTION: Motion was made and seconded to adopt the resolution as presented. Motion carried unanimously.

*Trustee Symposium
Report:*

Board members J. Anders and K. Caywood along with J. Washbon, Executive Assistant recently attended a Trustee Symposium sponsored by The Hospital

Co-op (THC). J. Anders reviewed and discussed the symposium, highlights discussed were:

- Emphasis on the Mission Statement;
- Core Fiduciary Duties;
- Duty of Care;
- Duty of Obedience;
- Duty of Loyalty;
- The Role and Responsibilities of the Board Member;
- Difference between Governance vs. Management;
- Quality, Community Benefit, Financial Strategy;
- Federal Health Care Fraud and Abuse Laws;
- Compliance

CONSENT CALENDAR: Included in the consent calendar are the following items:

- Minutes from the May 23, 2023 meeting;
- Administration reports reviewed and discussed including:
 - Med Staff Report;
 - The organizational scorecard was discussed and reviewed;

MOTION: Motion was made and seconded to approve the Consent Calendar.
Motion carried unanimously.

ADJOURNMENT: Meeting was adjourned at 5:54 p.m.