

# STEELE MEMORIAL MEDICAL CENTER

203 S. DAISY ST. ~ SALMON, IDAHO 83467 ~ (208)756-5600 ~ FAX (208) 756-4169

## BOARD OF DIRECTOR'S MEETING

August 22, 2023

### MINUTES

MEMBERS PRESENT: Dennis Lile, Chair  
Chuck Bloodgood, Vice Chair  
Dennis Krasowski, Treasurer  
David Weston  
Chuck Mark  
Diana Ketterling  
Jean Anders  
Lori Stacy  
Ex Officio:  
Preston Becker, CEO  
Kim Kesl, Lemhi County Commissioner - Voting  
Joe Krakker, DO, Chief of Staff

OTHERS PRESENT: Kelly McNitt, CNO  
Ryan Larson, CFO  
Shawn Huston, CQO

Minutes recorded by Judy Washbon, Executive Assistant / Med Staff Services Director.

CALL TO ORDER: The meeting was called to order at 4:30 p.m. by D. Lile.

EXECUTIVE SESSION: **MOTION:** Motion was made and seconded to move into executive session under Idaho Code 74-206(1)(a)(b)(c) to consider: Property Acquisition; Provider Credentialing; Personnel Discussion; Motion carried unanimously by rollcall. Executive session adjourned at 5:14 p.m.

PUBLIC COMMENT: None

#### FINANCE

#### COMMITTEE REPORT:

##### *July Financial Report:*

R. Larson reviewed and discussed the financial report and provided a brief overview of the financial narrative. It was reported that July was nearly identical to June. Year-to-date, we are about 900k lower in expenses and noted that expense containment has been good and patient days have been very strong. The overall financial performance for the month was a net gain of \$39,250. July had a positive EBITDA of \$90,683; The EBITDA on a percentage basis was a positive 3.4% for the month. Days cash on hand was 112 days. Continued discussions followed.

**MOTION:** Motion was made and seconded to approve the July Finance report as presented. Motion carried unanimously.

*FY2024 Operating and  
Capital Budget Proposal:*

R. Larson reviewed and discussed the proposed FY2024 budget and reported the budget is based on revenue, expense and projected operations. SMMC will not be increasing the charge master and 19 capital items are being proposed. The overall budget has a total margin of 0.36%; EBITDA=a positive of \$401k; The EBITDA on a percentage basis is 1.2%. Continued discussions followed.

**MOTION:** Motion was made and seconded to accept the FY2024 Budget as presented and recommend approval by the County Commissioners. Motion carried unanimously.

*Property Acquisition:*

**MOTION:** Motion was made and seconded to approve the Property Acquisition request as presented. Motion carried unanimously.

*Facility Master Plan:*

P. Becker discussed the Facility Master Plan and stated the property acquisition is very advantageous to SMMC due to its location. It is within 250 yards of the hospital which allows for reimbursement from Medicare as a hospital based location. The board will continue to review and discuss the Facility Master Plan.

*Board Candidate  
Review Committee:*

D. Weston reported the Board Candidate Review Committee has conducted interviews with two excellent candidates.

*Bylaws Committee Report:*

D. Weston reported that D. Lile had him chair the Bylaws Committee while C. Bloodgood was unavailable. Discussed adding the Incentive Committee as permanent board sub-committee. This will be a recommended addition to the bylaws. The question was asked if it is necessary to amend the bylaws since sub-committees do not need to be specifically listed. Discussions followed. The Incentive Committee will be added as a permanent sub-committee to the bylaws and then brought to the board for acceptance, followed by approval by the County Commissioners.

**OTHER BUSINESS:**

*Providers A&B  
Credentialing Report:*

**MOTION:** Motion was made and seconded to approve Provider's A&B New Appointment Credentialing Reports as presented. Motion carried unanimously.

*Providers A-E  
Reappointment  
Credentialing Reports:*

**MOTION:** Motion was made and seconded to approve Providers A-E Reappointment Credentialing Reports as presented. Motion carried unanimously.

*Incentive Committee  
Report:*

**MOTION:** Motion was made and seconded to approve the Incentive Committee's recommended incentive plan as presented. Motion carried unanimously.

*Personnel Compensation:*

**MOTION:** Motion was made and seconded to approve Personnel Compensation as presented. Motion carried unanimously.

*Strategic Plan Updates:*

P. Becker reviewed and discussed the Strategic Plan and reminded the Board that this is a three year plan. Strategic priorities were reviewed and year 2 organizational goals were reviewed. P. Becker reported that last year, there were 14 organizational goals. Senior leadership has received guidance on the need to consolidate the goals. The newly combined goals were reviewed.

**MOTION:** Motion was made and seconded to approve the Strategic Plan. Motion carried unanimously.

CONSENT CALENDAR:

Included in the consent calendar are the following items:

- Minutes from the July 25, 2023 meeting;
- Administration reports reviewed and discussed;
- P. Becker, CEO reported:
  - We are very proud of where we are with employee turnover and currently trending at 26.7%;
  - The employee engagement survey was discussed and is coming very soon;
  - Another leadership educational event will be held next month;
  - We are still aggressively recruiting for an OB/GYN and will be working on a plan to continue OB services;
  - New physician, Chris Engdahl, DO started last week, he is an ED provider and will also work hospitalist shifts;
  - The Community Needs Assessment survey is currently in progress and we have already received enough responses to ensure meaningful data;
  - This is fair week and SMMC will be represented with a booth at the fair;
  - SMMC Foundation will be focusing on raising money to replace our operating room tables;
- K. McNitt, CNO reported;
  - We are working on a new sleep study program that does sleep studies in the patient's home and hopefully will be in place by November;
- S. Huston, CQO reported;
  - Our accreditation organization, DNV will be here for the annual survey soon and we are ramping up our preparations;

**MOTION:** Motion was made and seconded to approve the Consent Calendar. Motion carried unanimously.

EXECUTIVE SESSION:

**MOTION:** Motion was made and seconded to move into executive session under Idaho Code 74-206(1)(b) to consider: Personnel Discussion; Motion carried unanimously. Executive session adjourned at 6:29 p.m.